



DOES MY OLD PLAN WORK WITH MY NEW FAMILY?



Blended Families:

Important questions to think about when it comes to your family's financial future.

Nobody said life was predictable.

But one thing is constant—the need to protect the people you care about most.

With over 20 million blended families in the United States, it is very common to be part of a family that brings together children and assets from previous marriages.

Whether you already have an estate plan in place, or are just developing one for your blended family, it's critical that you identify your objectives, recognize potential conflicts and understand the implications of these decisions on those you care about most.

Why a typical estate plan may not be enough.

While a traditional estate plan is principally designed to benefit a surviving spouse and minimize taxes, this type of plan may not address the specific needs and potential conflicts unique to a blended family.

How do you know if you need a more detailed plan to ensure that everyone is taken care of the way you intended?

Here are a few questions to consider:

- Is it important to provide for your children from a previous marriage in a way that ensures that they will receive their inheritance in a timely manner?
- Did you know that with a traditional estate plan you may unintentionally be giving your ex-spouse control over your minor children's inheritance?
- Is it important to you to avoid conflict between your current and previous family members regarding the way that your estate will be distributed?

If your answer is "yes" to any of these questions, it may be time to develop a new plan for your blended family.

Where do you start?

To help you develop a framework for discussing your objectives, we've put together several key questions to think about as you develop your plan.

- To which family members would you like to leave an inheritance?
- What are your specific financial objectives for each family member (i.e. college fund, medical bills, monthly income after retirement)?
- What are the potential conflicts within the family that may arise and require some sensitivity?
- Do you have concerns over your spouse's ability to successfully manage inherited assets?

While this list of questions is only intended to get you started, it may help you to develop a clear idea of what you want to accomplish with your plan.

It may be called Legacy Planning, but it's really about today.

The Blended Family strategy may be a viable solution if you want to:

- Provide assets to loved ones in a fair and timely way.
- Have more control over the way your legacy will be distributed.
- Avoid potential conflicts between family members.

Our business was built on helping families.

For over 100 years, Transamerica has been providing insurance products designed to help families just like yours.

While the world has certainly changed, our objective to help families protect their financial future has always remained the same.

For more information on how Transamerica, legacy planning, and life insurance may be able to help your family's future, please contact your life insurance professional or Transamerica today.

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