

Monthly retirement income worksheet

A Basic expenses

| | |
|----------------------------------|-----------|
| Mortgage or rent payments | \$ |
| Property and other taxes | \$ |
| Utilities | \$ |
| Food | \$ |
| Clothing | \$ |
| Auto loans | \$ |
| Other loans | \$ |
| Credit card payments | \$ |
| Auto maintenance | \$ |
| Home or property maintenance | \$ |
| Life insurance | \$ |
| Auto insurance | \$ |
| Homeowners or renters insurance | \$ |
| Long-term care insurance | \$ |
| Important lifestyle needs | \$ |
| Other expenses | \$ |
| A - Total basic expenses: | \$ |

B After-tax guaranteed lifetime income

| | |
|-------------------------------------|-----------|
| Social Security benefits (you) | \$ |
| Social Security benefits (spouse) | \$ |
| Pension (you) | \$ |
| Pension (spouse) | \$ |
| Immediate annuities | \$ |
| B - Total guaranteed income: | \$ |

C Discretionary expenses

| | |
|--|-----------|
| Travel | \$ |
| Hobbies and recreation | \$ |
| Entertainment | \$ |
| Dining out | \$ |
| Gifts | \$ |
| Charitable contributions | \$ |
| Other expenses | \$ |
| C - Total discretionary expenses: | \$ |

D Income for discretionary expenses

| | |
|---|-----------|
| Guaranteed income not needed for basic expenses | \$ |
| Income from employment | \$ |
| Other income | \$ |
| D - Total income for discretionary expenses: | \$ |

Continue next page.

Investment and Insurance Products are:

Not FDIC Insured | Not Insured by any Federal Government Agency

Not a Deposit or Other Obligation of, or Guarantee by, the Bank or Any of its Affiliates | May Lose Value



E Investments

| | |
|--|----|
| Taxable investment accounts | \$ |
| Employer's retirement plans (401[k], 403[b]) | \$ |
| Individual retirement accounts (IRAs) | \$ |
| Deferred annuities | \$ |
| U.S. government bonds | \$ |
| Business interests you could liquidate for income | \$ |
| Real estate or property you could liquidate for income | \$ |
| Other investments | \$ |

Cash and cash equivalents*

| | |
|-------------------------|----|
| Checking accounts | \$ |
| Savings accounts | \$ |
| Money market funds | \$ |
| Certificates of deposit | \$ |
| Other cash accounts | \$ |

E - Total Investable assets: \$

F After-tax income**

| | |
|--------------------------|----|
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| | \$ |
| F - Total income: | \$ |

Basic income gap

Total guaranteed income – Total basic expenses

B – A = \$ _____

If answer is greater than \$0, there is currently no basic income gap.

Discretionary income gap

Total income for discretionary expenses + Investment income = Total discretionary expenses

(D + F) – C = \$ _____

Total income gap

Basic income gap + Discretionary income gap = \$ _____

*Do not include any cash that will be used for specific needs or is set aside as short-term emergency funds.

**Expected income generated by the asset.

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